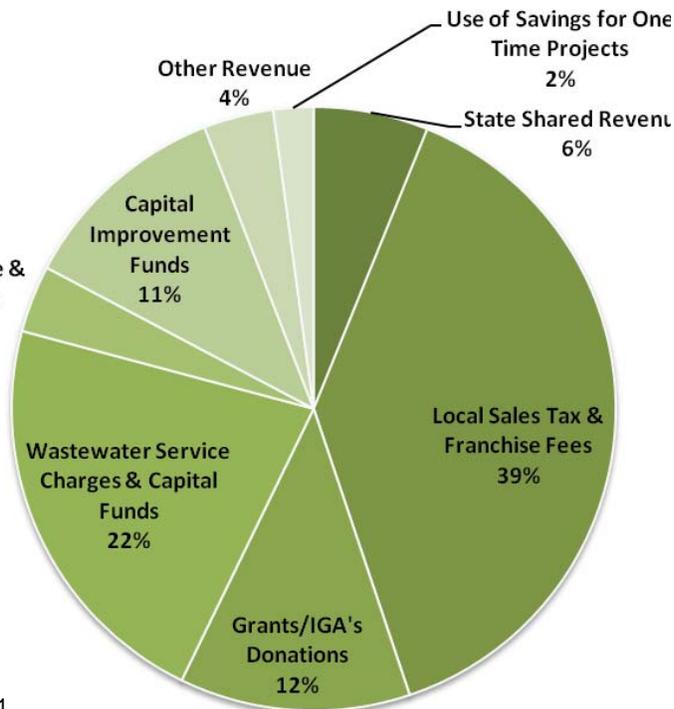


# “Things to Know” about the City of Sedona’s Proposed FY 2011/12 Budget

- ✓ Due to conservative budgeting and stronger than anticipated revenue this year, the City is on track to realize almost a \$1 Million surplus of revenue in the current fiscal year (ending 6/30 2011)
- ✓ The City is planning to use part of that surplus to fund one-time projects in the next fiscal year, including increased destination marketing, support for local events, and streets projects
- ✓ Council’s commitment to financial sustainability and support of significant, early cost reductions have placed Sedona in a positive cash position moving into the new fiscal year
- ✓ While most other local government’s have used savings for operations, Sedona’s reserve funds (savings account) have actually increased through the recession – No savings will be used for operational costs in the coming FY 2011/12 fiscal year
- ✓ The City continues to look at cost controls across all areas of operation and has provided a balanced budget between revenues and expenses
- ✓ The Council continues with its ten-year wastewater plan which will increase user fees for wastewater to a more realistic level, reduce the wastewater sales tax subsidy and allow more money to be put toward streets & other capital improvements that benefit the entire community
- ✓ The City Council finalized a new Five Year Capital Plan that prioritizes possible major capital projects and provides a basis to plan for improvements and communicate to the public over the next five years
- ✓ Local revenues have stabilized and are showing signs of improvement, which presents a positive future for Sedona’s residential and business community
- ✓ The City of Sedona does not assess or collect any property tax

**The City Council is scheduled to adopt the Tentative Budget on May 24, 2011  
Final Budget Approval is scheduled for June 28, 2011**

**Where the Money Comes From**  
(\$34.9 Million in Revenues)



**Where the Money Goes**  
(\$34.9 Million in Expenditures)

