

## **CITY OF SEDONA NOTICE OF INTENT TO ESTABLISH A NEW PARKING IN-LIEU FEE**

The City of Sedona is proposing a new parking in-lieu fee. A parking in-lieu fee assists property owners in reinvestment, development, and redevelopment and fosters a pedestrian-oriented environment by offering an option to pay a fee “in-lieu” of providing a portion of the number of onsite parking spaces required by the City Code. The City would then be responsible for providing that same number of parking spaces in central or common parking facilities. This would be a voluntary option and apply only to the Uptown Sedona Business District.

The fees collected would be used to:

- Finance public parking spaces
- Finance mass transportation alternatives
- Finance operation and maintenance of public parking spaces

<b>Proposed per space cost</b>	<b>\$35,000</b>
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Annual fee escalators would be automatic and tied to the construction cost index.

Comments from the public concerning these proposed new fees are welcomed. Following a 60-day comment period, the proposed new fees will be presented to the City Council for formal adoption.

/s/ Susan L. Irvine

Susan L. Irvine, CMC, City Clerk

Date Posted: February 26, 2020